

**RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL
EXECUTIVE MEMBER**

1.	DECISION TITLE	Housing Revenue Account Budget (including Capital Programme) 2014/15 – Recommendation to Council
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	25 February 2014
4.	DECISION MAKER	Councillor Connelly – Assistant Mayor (Housing)
5.	DECISION TAKEN	<p>That Council be recommended to:</p> <ul style="list-style-type: none"> (i) To approve the Housing Revenue Account (HRA) budget for 2014/15 as given in Appendix A to the report, including the efficiency savings and growth items detailed in sections 5.1.9 and 5.1.10. (ii) To agree a rent increase of 3.2% and a service charge increase of 3% (excluding gas charges). (iii) To approve the HRA Capital Programme for 2014/15 and the draft programme for 2015/16 and 2016/17, as set out in Appendix E. (iv) To note the rules regarding scheme approvals and variations, detailed in section 5.1.14.
6.	REASON FOR DECISION	<p>Members are required to approve the increase to rents and service charges to be applied from 1st April 2014 so the authority can comply with the statutory requirement to give tenants at least a month's notice of any variation in their rents and service charges.</p> <p>The HRA funds capital work to meet the following key priorities :-</p> <ul style="list-style-type: none"> a. provide quality rented homes; b. create thriving safe communities so neighbourhoods are attractive and safe places where people want to live; c. make Leicester a low carbon city and reduce fuel poverty; d. provide appropriate housing to meet peoples' changing needs; and e. make Leicester a place to do business.
7.	a) KEY DECISION Y/N? b) If yes, was it published 5 clear days in advance? y/n	No

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8.	OPTIONS CONSIDERED	Two options for rent increases are set out in Appendix B together with the impact on the revenue raised: a 3.2% increase (RPI); or, a 4.7% increase (formula rent).
9.	DEADLINE FOR CALL-IN <ul style="list-style-type: none"> • 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in. • Notification of Call-In with reasons must be made to the Monitoring Officer 	N/A
10.	SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)	